

Press Release

For Immediate Release

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Balfour Beatty Capital Group, Inc. Announces New Operating Company, Balfour Beatty Energy Solutions, LLC

New company joins Balfour Beatty Capital and Balfour Beatty Communities to offer energy services across the United States

Newtown Square, Pa --- November 12, 2009 --- [Balfour Beatty Capital Group, Inc.](#) (BBCG) today announced the launch of its newest operating company, Balfour Beatty Energy Solutions, LLC (BBES). The new operating company will join the umbrella of services available under BBCG, which also includes Balfour Beatty Capital, Inc. and Balfour Beatty Communities, LLC (BBC). BBES will provide Energy Services Programs that identify and execute cost-saving renewable energy and energy efficiency projects across the United States.

Utilities and energy experts Tabitha Crawford and Richard Lucy will lead the new operating company, headquartered in Nashville, Tennessee. Both have achieved Certified Energy Manager (CEM) designation, the only energy certification recognized by the U.S. Department of Defense. Prior to forming BBES, Crawford and Lucy had been retained by BBCG to assist with energy-related programs as owners of Rayan Solutions, LLC, a company focused on energy efficiency, conservation and renewable energy solutions.

BBES will offer solutions in four main categories of business: renewable energy, energy efficiency, utilities management, and sustainability initiatives. The new company will manage energy consumption and spending at the 44 communities currently operated within BBC's existing Military Housing Privatization Initiative (MHPI) portfolio. In addition, the new company's services will target other opportunities across the country, including third-party MHPI sites, government housing, municipalities, universities, schools, hospitals and other facilities.

Utilities and energy spending represents the single largest expense for many multifamily and commercial construction projects. Energy management and sustainability initiatives have become a key focus for businesses committed to environmental responsibility that are also looking for ways to control costs and manage their bottom line.

“The formation of BBES creates a complete offering of services under the BBCG umbrella, from financing and construction to property management and energy management programs, something that is unique in the industry,” stated Bruce Robinson, President and CEO of Balfour Beatty Capital Group, Inc. “Through this new company, we also are serving our surrounding communities by creating new ‘green’ job opportunities while simultaneously taking steps to keep our growing business both sustainable and environmentally friendly. Tabitha and Richard’s knowledge of our housing communities and understanding of the commercial building market combined with their unmatched experience in the energy and sustainability business make them the ideal leaders for BBES.”

Tabitha Crawford is a national advisor and speaker on sustainability programs with a background in finance, financial management and payment systems development. She contributed to the Presidential Climate Action Plan and the Institute for Sustainable Practice at Libscomb University as a Practitioner Faculty Member. Crawford spent four years as Senior Vice President of Sustainability & Innovation for Actus Lend Lease, and also served as the CEO of Military Assistance Company. She holds a B.S. in Business Administration from the University of Louisville, an MBA from Fairfield University, and a Masters in Bank Management from the Graduate School of Retail Bank Management held at the University of Virginia.

“As part of BBCG, we are uniquely positioned in that we have the capital investor and the power purchaser involved directly in an Energy Services Program,” says Crawford. “This allows us to offer all three elements under the same umbrella of services, creating greater synergy and financial returns for the company than the vast majority of energy service competitors.”

Richard Lucy is a Certified Public Accountant (CPA) with extensive background serving as an advisor to utilities providers, universities, and government programs such as the Department of Navy, the Air Force, and the Office of the Assistant Secretary of the Army for Installations & Environment. He has advised on utilities billing, municipal services, energy management policy

and technology. As a Utilities Manager of military housing, he reduced energy and water expenses by over \$7.0 million during 2007 and developed the first smart metering program within the MHPI. Lucy served 25 years in the Army in a variety of positions in Army Aviation and Military Intelligence, and holds a Bachelor of Business Administration in Accounting from Austin Peay State University, as well as a B.S. from Campbell University.

“When we began working with BBC, we quickly recognized not only the significant savings that were possible, but also the great synergies between our businesses,” said Lucy. “As we begin working with BBC’s entire portfolio of projects and with other clients throughout the country, it is our goal to establish energy management and sustainability programs nationwide.”

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Balfour Beatty Capital Group, Inc.

Balfour Beatty Capital Group, Inc. (BBCG) encompasses three operating companies that implement a comprehensive approach to partnering with government-related entities and public sector firms to implement their strategic plans under a Public-Private Partnership model. They are: Balfour Beatty Communities, which focuses on military family housing Public-Private Partnership projects, Balfour Beatty Capital, which focuses on a wider range of Public-Private Partnership opportunities including higher education, social infrastructure and renewable energy, and Balfour Beatty Energy Solutions, which focuses on renewable energy, energy efficiency, utilities management, and sustainability initiatives for Public-Private Partnership initiatives, as well as various governmental agencies, municipalities, private businesses, universities, schools, hospitals and other multi-family housing projects.

Balfour Beatty Capital Group has a track record for innovative ideas, creative solutions and the necessary financial resources to effectively coordinate and execute a project. Public-Private Partnerships have proven to be a valuable delivery solution for these types of projects, allowing the public sector to focus on their mission while leveraging the expertise and financial strength of Balfour Beatty, the private partner.

<http://www.bbcgrp.com/>

Balfour Beatty Energy Solutions, LLC

Balfour Beatty Energy Solutions, LLC (BBES) provides Energy Services Programs that identify and execute cost-saving renewable energy and energy efficiency projects. Working with Public-Private Partnerships, communities and the commercial sector, the company offers solutions in four main categories of business: renewable energy, energy efficiency, utilities management, and sustainability initiatives.

<http://www.balfourbeattyenergy.com/>

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